

# *Personal Finance Essentials for Medical Professionals*

## Course Road Map



This course is specifically designed for medical professionals, including physicians and dentists. It aims to equip doctors with better financial decision making skills.

The course is comprised of a series of modules spanning all the major personal financial planning topics. Each module includes two or more videos, as well as other supporting materials such as documents, exercises, and links to additional resources. The course is designed to allow you to progress at your own pace. For best effect, I recommend proceeding sequentially through the course material. But if you wish, you can, of course, jump around.

I recommend making steady progress and completing the course within a couple of months. Otherwise, the overall impact will be diluted.

Several spreadsheets are provided along with the course materials. These are templates for your household's financial statements. I strongly recommend you make an effort to apply these to your circumstances. View these as living documents you update every year.

The simplest and fastest way to complete the course is by viewing only the videos. Alternatively, you can complement that viewing by reading the accompanying documents (which are, by design, brief) or following the links to additional resources. If you prefer to avoid content with mathematical formulas (even simple ones!), consider skipping the Present and Future Value videos (17-19), as well as the Risk and Return videos (21-25). But I do strongly recommend viewing the Axioms and Time Value of Money video (16), as well as the Investing Accounts, Risk Anticipation, and Psychological Barriers videos (20, 26, and 27) in those chapters.

This course focuses on personal or household financial decisions. The *Pillars of Wealth* initiative also offers content for private practice owners. Please [contact us](#) if you wish to discuss such materials.

<b>Module</b>	<b>Video Name</b>	<b>Video Number</b>
<b>Introduction</b>	Pillars of Wealth Course Introduction	<b>1</b>
<b>The Core Pillars of Wealth</b>	Introduction to The Pillars	<b>2</b>
	Stocks & Bonds Pillar	<b>3</b>
	Cash Pillar	<b>4</b>
	Real Estate Pillar	<b>5</b>
	Direct Business Ownership Pillar	<b>6</b>
	529 College Savings Pillar	<b>7</b>
	<b>More Pillars of Wealth</b>	Collectibles Pillar
	Insurance Cash Value Pillar	<b>9</b>
	Annuities Pillar	<b>10</b>
	Anticipated Inheritance Pillar	<b>11</b>
	Precarious Pillars	<b>12</b>
<b>Creating and Monitoring Pillars</b>	Human Capital	<b>13</b>

	Pillar of Strength (Your Spouse/Partner)	<b>14</b>
	Tracking Your Pillars	<b>15</b>
<b>Guiding Axioms &amp; Time Value of Money</b>	Axioms and the Time Value of Money	<b>16</b>
	Future Value	<b>17</b>
	Present Value	<b>18</b>
	Net Present Value	<b>19</b>
<b>Investing, Risk, &amp; Return</b>	Investing Accounts	<b>20</b>
	Understanding Risk & Return	<b>21</b>
	Understanding Risk Tolerance	<b>22</b>
	Calculating Realized Return	<b>23</b>
	Calculating Expected Return	<b>24</b>
	Measuring Risk	<b>25</b>
	Risk Anticipation & Mitigation	<b>26</b>
	Psychological Barriers	<b>27</b>
<b>Budgeting</b>	Budgeting	<b>28</b>
	Professional Development Timeline	<b>29</b>
<b>Managing Debt</b>	Debt Management	<b>30</b>
	Student Loans	<b>31</b>
<b>Negotiating Employment Contracts</b>	Employment Contract Overview	<b>32</b>
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	Basic Estate Planning Documents Part II	<b>38</b>
	Tax Planning	<b>39</b>
	Asset Protection Planning	<b>40</b>
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	Disability Insurance	<b>43</b>
	Life Insurance	<b>44</b>
	Property & Casualty Insurance	<b>45</b>
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	Finding Advisors	<b>51</b>
	Interviewing Prospective Advisors	<b>52</b>
	The Advisor's Perspective	<b>53</b>

Your observations and suggestions are welcome.

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Thank you for your interest and enjoy the course!

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